



April 23, 2026

To,
BSE Limited,
The Manager
Department of Corporate Services
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai-400001

Script Code:517230
ISIN: INE766A01026
Symbol: PAEL

Subject: Outcome of the Meeting:

- i. Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”): Audited Financial Results (standalone) for the financial year 2025-26;
- ii. Regulation 30 of the Listing Regulations:
 - a) Recommended final dividend for the financial year 2025-26,
 - b) Convening of 76th Annual General Meeting (“AGM”) on Monday, 18th May, 2026 through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM) and
 - c) Recommended issue of bonus equity shares.

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and in continuation to our intimation dated April 16, 2026, we hereby inform you that the Board of Directors of PAE Limited (“the Company”) at their meeting held today i.e., **Thursday, April 23, 2026**, *inter alia* considered and approved:



PAE LIMITED

Registered Office Address:

Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai- 400018, Maharashtra, India.

Corporate Office Address:

A-1115 Titanium Business Park, Nr Makarba Railway Crossing, Jivraj Park, Ahmedabad- 380051, Gujarat, India.



+91 7069044458



compliance.pae@gmail.com



www.paeltd.com



CIN-L46201MH1950PLC008152



1. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2026, along with the Audit report.

A copy of aforesaid Financial Results along with Audit Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Statement on Impact of Audit Qualification of Audit Report is enclosed herewith as **Annexure – I**, for your record and reference.

2. Recommended final dividend of Rs. 0.20/- (Twenty Paise only) per equity share of the face value of Rs. 10/- (Rupees ten only) each for the financial year 2025-26 on the entire issued, subscribed and paid-up share capital of the Company of 10,00,000 equity shares of face value of Rs. 10/- (Rupees ten only) each.
3. Convening of 76th AGM of the Company on Monday, 18th May, 2026, through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM) and fixed Monday, 11th May, 2026 as Record Date for the purpose of determining entitlement of the members to the final dividend for the financial year 2025-26, if approved by the members at the ensuing 76th AGM. Soft copy of the Annual Report and Notice of the 76th AGM shall be sent in due course.

M/s Kamlesh Shah & Co., Practicing Company Secretaries, has been appointed as Scrutinizer for conducting the e- voting process in a fair and transparent manner.

4. Recommended issue of bonus equity shares in the proportion of 6:1, that is 6 (Six) bonus equity share of Rs. 10/- each for every 1 (One) fully paid-up equity shares held by public shareholders (except Promoter and Promoter Group), as on the record date in order to achieve compliance with the minimum public shareholding requirement mandated under rule 19A of the Securities Contracts (Regulation) Rules, 1957 read with regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, subject to approval of the Members of the Company.

The Board has fixed Record Date for reckoning eligible shareholders (except Promoter and Promoter Group), entitled to receive bonus shares, as stated below: -

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Monday, May 25, 2026 as the Record Date, for the purpose of ascertaining the eligibility of public shareholders (except Promoter and Promoter Group), entitled for issuance of Bonus Equity Shares in the proportion of 6 (Six) Equity Shares of Rs. 10/- each for every 1 (One) existing Equity Share of Rs. 10/- each, subject to the approval of Members.

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 dated July 13, 2023, with respect to details regarding Bonus issue is enclosed as **Annexure II**.

5. Addition in the Objects of the Company & subsequent alteration of “Object Clause” in the Memorandum of Association of the Company, subject to approval of shareholders in their ensuing general meeting.



The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to the alteration in Memorandum of Association is enclosed as **Annexure III**.

The said board meeting commenced at 03.00 pm and concluded at 03.45 pm. Request you to kindly take the same on record.

Thanking you.

**Yours faithfully,
For PAE Limited**

**Sarah Eugene Kantharia
Company Secretary & Compliance Officer**



J. M. PATEL & BROS.

Chartered Accountants

E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,
Navjivan Press Road,
Nr. Old High Court Crossing,
AHMEDABAD-380 014.
Phone : (079) 27541460

Ref. No. : 013/26-27

Date :

Independent Auditor's Report (Disclaimer of Opinion) on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

TO

THE BOARD OF DIRECTORS

PAE LIMITED

CIN : L46201MH1950PLC008152

OLD CIN : L99999MH1950PLC008152

REG. OFF : Level 1, Block A, Shivsagar Estate,

Dr. Annie Besant Road, Worli,

Mumbai, Maharashtra, India - 400018.

CORPORATE OFFICE :

A-1115, TITANIUM BUSINESS PARK,

B/H DIVYABHASKAR PRESS, MAKARBA

AHMEDABAD - 380051

Report on the audit of the Standalone Financial Results

Disclaimer of Opinion

We were engaged to audit the accompanying statement of standalone financial results of **PAE Limited** (the "Company") for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

We do not express an opinion on the accompanying standalone financial results of the Company. Because of the significance of the matters described in the *Basis for Disclaimer of Opinion* section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion as to whether these standalone financial results are prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, and disclose the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Disclaimer of Opinion

We draw attention to the following material matters which severely restrict our ability to form an opinion on the financial results:

- 1. Write-off of Quasi-Equity cum deposit against Accumulated Losses:** The Company has written off **Rs. 5,38,84,446/-**, representing the quasi-equity received from Mr. Jatinbhai R. Patel, as per an NCLT resolution order, against old carried-forward accumulated losses as confirm by Mr. Jatinbhai R. Patel.

2. **Unverified Book Profit and Revenue (Rice Trading):** During the last quarter, the Company recognized an operating income of **Rs. 2,53,12,750/-** from the "sale of rice" against a purchase value of **Rs. 1,26,56,375/-**, resulting in a reported net profit of **Rs. 33,14,125/-**. However, we observed that: These transactions have been recorded entirely through book entries (Journal Vouchers). There are no corresponding banking transactions reflecting actual cash inflows or outflows. Management failed to provide any supporting documentary evidence such as GST returns, E-way bills, or transport receipts. Consequently, we are entirely unable to verify the genuineness, occurrence, completeness, and accuracy of these transactions.
3. **Appropriateness of Dividend Provision:** Based solely on the unverified book profits mentioned in Point 2 above, the Company has made a provision and recommendation for a dividend of **Rs.0.2/- per fully paid-up equity share** of Re. 10/- each. In the absence of substantiated profits or underlying liquid cash flows, the validity, legality, and appropriateness of this dividend declaration under Section 123 of the Companies Act, 2013 cannot be ascertained.
4. **Unverified Bank Balances:** The Company has not provided any details, bank statements, or independent bank balance confirmations for the balances purportedly held with various banks, with the exception of HDFC Bank and Kotak Mahindra Bank, as of March 31, 2026. Due to the absence of external confirmations (as required under SA 505 - External Confirmations), we are unable to verify the existence, accuracy, and completeness of the reported cash and bank balances.
5. **Shift in Business Focus (Alteration of Object Clause):** Pursuant to the Special Resolution passed in the Annual General Meeting held on March 7, 2026, the Company altered its Object Clause to shift from its historical automobile-based business to the "processing and trading of Agriculture Commodities." The lack of verified trade history in this newly adopted segment casts significant doubt on the underlying operations and risk profile presented in the financial results.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our responsibility is to conduct an audit of the Company's standalone financial results in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act and to issue an auditor's report. However, because of the matters described in the *Basis for Disclaimer of Opinion* section of our report, we

were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these standalone financial results.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Other Matters

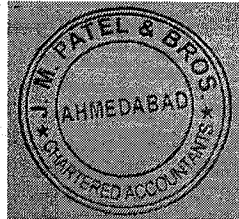
The standalone annual financial results include the results for the quarter ended 31st March 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J. M. Patel & Bros.

Chartered Accountants
F. R. No. 107707W

JASWANT
MANILAL
PATEL

Chartered Accountant (Firm) No. 107707W
F. R. No. 107707W
J. M. Patel & Bros.
Ahmedabad
Chartered Accountants
F. R. No. 107707W
Date: 23/04/2026



CA J. M. Patel

Proprietor

M.Com, F.C.A.

M.No. 030161

UDIN: 26030161YGOKN4539

Place: Ahmedabad

Date: April 23, 2026

PAE Limited

CIN: L46201MH1950PLC008152

Registered Office: Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai City, Mumbai Maharashtra, India, 400018

Corporate Office: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Ahmedabad - 380051

Statement of Profit & Loss for the year ended 31st March, 2026

PART I		(Rs. in Lakhs)				
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		(31/03/2026)	(31/12/2025)	(31/03/2025)	(31/03/2026)	(31/03/2025)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operation	253.13	0.00	0.00	253.13	0.00
	Other income	0.51	0.00	61,421.91	0.51	61,422.24
	Total Revenue (I + II)	253.64	0.00	61,421.91	253.64	61,422.24
2	Expenses					
	(a) Cost of materials consumed	126.56	0.00	0.00	126.56	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	4.09	4.35	0.00	17.14	0.00
	(e) Finance Cost	0.00	0.00	0.00	0.00	1.21
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	44.49	10.85	60,046.41	76.80	60,072.89
	Total expenses	175.14	15.20	60,046.41	220.50	60,074.10
3	Profit / (Loss) before exceptional and tax	78.50	(15.20)	1,375.50	33.14	1,348.14
4	Exceptional items					
5	Profit / (Loss) before tax	78.50	(15.20)	1,375.50	33.14	1,348.14
6	Tax expense					
	Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period	78.50	(15.20)	1,375.50	33.14	1,348.14
8	Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 5)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	78.50	(15.20)	1,375.50	33.14	1,348.14
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	100.00	100.00	1,041.96	100.00	1,041.96
11	Other Equity				33.14	-2,519.99
12	Earnings per equity share:					
	(1) Basic	7.85	-1.52	13.20	3.31	12.94
	(2) Diluted	7.85	-1.52	13.20	3.31	12.94

Notes:

- The above Standalone Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on April 23, 2026. The Statutory Auditors of the Company have issued audit report with disclaimer of opinion on the above results. The figures for quarter ended March 31, 2026 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.
- The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- The Board of Directors has recommended dividend of Rs. 0.20/- per fully paid up equity share of Rs.10/- each for the financial year ended March 31, 2026. This payment of dividend is subject to approval of members of the Company at ensuing Annual General Meeting of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- Pursuant to the Resolution Plan approved by the Hon'ble NCLT, Mumbai Bench vide order No-CP (IB) No. 1074/MB/2023 on November 27, 2024 and the Board Resolution Passed on April 14, 2025 to cancel and extinguish all existing shares i.e. 1,04,19,600 equity shares of Rs. 10 each and 91,00,000 Preference shares of Rs. 10 each held by existing shareholders and allotment of 50,000 ordinary equity shares of Rs. 10 each to existing public shareholders in the ratio of 1:98.35 as on record date i.e. 4th March, 2025. Further, the Board in its meeting held on April 14, 2025 approved the allotment of 950,000 equity shares of Rs. 10/- each to the new promoters (As mentioned in the Resolution Plan) of the Company, in compliance with the implementation of the Resolution Plan approved by the Hon'ble NCLT, Mumbai Bench on November 27, 2024 under the Insolvency and Bankruptcy Code (IBC), 2016. Corporate Actions were submitted to depositories (NSDL & CDSL) and the company received its listing approval on November 28, 2025. Consequently, Trading approval was received by the company on January 06, 2026.
- The shareholders, at their meeting held on 07th March, 2026, approved the alteration of the Object Clause of the Company, resulting in a shift in its business focus from the battery sector to the agro-commodity sector.

Place : Ahmedabad
Date : 23-04-2026



By Order of the Board of Directors
PAE Limited

(Signature)
Nimeshkumar Ganpatbhai Patel
Chairman & Managing Director
DIN: 10939411

PAE LIMITED		
CIN: L46201MH1950PLC008152		
Registered Office: Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai City, Mumbai Maharashtra, India, 400018		
Corporate Office: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Ahmedabad - 380051		
Statement of Assets and Liabilities as at March 31, 2026		
Particulars	Standalone (Rs. in Lakh)	
	As at 31st Mar. 2026 Audited	As at 31st Mar. 2025 Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement		
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment		
ii) Loan		
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets		
Total Non Current Assets	0.00	0.00
Current Assets		
Inventories		
Financial Assets		
i) Trade Receivable	253.13	0.00
ii) Cash and Cash Equivalents	0.61	1.89
iii) Bank Balance other than (ii)above	4.74	4.74
iv) Other Financial Assets		
Other Current Assets	15.38	10.92
Total Curent Assets	273.85	17.55
Total Assets	273.85	17.55
B) Equity and Liabilities		
Equity Share Capital	100.00	1,041.96
Other Equity	33.14	-2,519.99
Total Equity	133.14	-1,478.03
Non Current Liabilities		
Financial Liabilities		
i) Borrowings		
ii) Other Financial Liabilities	0.00	910.00
iii) Defered Tax Liabilities		
Total Non Current Liabilities	0.00	910.00
Current Liabilities		
Financial Liabilities		
i) Borrowings		
ii) Trade Payables	126.56	0.00
iii) Other Financial Liabilities	0.00	0.00
Provisions	2.00	0.00
Other Current Liabilities	12.15	585.58
Total Current Liabilities	140.71	585.58
Total Equity and Liabilities	273.85	17.55

Place : Ahmedabad
Date : 23-04-2026



By Order of the Board of Directors
PAE Limited

(Signature)
Nimeshkumar Ganpatbhai Patel
Chairman & Managing Director
DIN: 10939411

PAE LIMITED		
CIN: L46201MH1950PLC008152		
Registered Office: Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai City, Mumbai Maharashtra, India, 400018		
Corporate Office: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Ahmedabad - 380051		
Standalone Cash Flow Statement as on March 31, 2026		
(Rs. In Lakh)		
Particulars	Period ended 31.03.2026 Audited	Period ended 31.03.2025 Audited
(A) Cash Flow from operating Activities		
Profit for the financial year (Profit Before Tax)	33.14	1,348.14
Adjustments for:		
Tax on profit		
Depreciation and amortisation		
investment		
Loss on write off of Fixed Assets		
Increase in provisions		
Prior Period Adjustments		
Operating cash flows before movements in working capital	33.14	1,348.14
(Increase)/Decrease in Inventories		
(Increase)/Decrease in short term loan and advances		3.76
Increase/(Decrease) in Other Financial Liabilities, Non-Current	(910.00)	
Increase/(Decrease) in Other Current Liabilities		(257.79)
(Increase)/Decrease in Long Term Advances		55.89
(Increase)/Decrease in Financial Assets	-	3.21
(Increase)/Decrease in other current assets	(4.46)	
Decrease/(Increase) in Trade Receivables	(253.13)	
Increase in assets (misc. assets)		
Increase/(Decrease) in Short Term Borrowing		(1,067.81)
Increase / (decrease) in provisions	2.00	(42.66)
Increase/(Decrease) in trade payables	(446.87)	(250.84)
Cash generated by operation	(1,612.46)	(1,556.24)
Taxes paid	-	
Net cash inflow from operating activities (A)	(1,579.32)	(208.10)
(B) Cash Flow from Investing activities		
Proceeds of disposal of fixed assests	-	
Proceeds of disposal of Investments		
(Purchase)/Sale of fixed assests		
Interest received		
(Purchase)/Sale of investments		
Net cash used in investing activities (B)	-	-
(C) Cash Flow from Financing activities		
Proceeds from issue of share capital (Including Premium)	1,578.04	
Proceeds from long term borrowings		209.53
Dividend paid		
Net cash used in investing activities (C)	1,578.04	209.53
(D) Net (decrease)/increase in cash and cash equivalents	(1.28)	1.43
Cash and cash equivalents at beginning of year	1.89	0.46
Cash and cash equivalents at end of year	0.61	1.89
Cash and cash equivalents		
Cash in Hand	0.61	1.89
Balances with banks	-	-

Place : Ahmedabad
Date : 23-04-2026



By Order of the Board of Directors
PAE Limited

N Patel
Nimeshkumar Ganpatbhai Patel
Chairman & Managing Director
DIN: 10939411

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with Disclaimer of Opinion) submitted along-with Annual Audited Financial Results - (Standalone)

<u>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026</u> [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	253.64	253.64
	2.	Total Expenditure	220.50	220.50
	3.	Net Profit/(Loss)	33.14	33.14
	4.	Earnings Per Share	3.31	3.31
	5.	Total Assets	273.85	273.85
	6.	Total Liabilities	140.71	140.71
	7.	Net Worth	133.14	133.14
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	a.	Details of Audit Qualification:	Refer Annexure 1	
	b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: NA		
		(ii) If management is unable to estimate the impact, reasons for the same: Refer Annexure 1		
		(iii) Auditors' Comments on (i) or (ii) above:	Refer Annexure 1	
III.	<u>Signatories:</u>			
		• Managing Director:	NIMESHKUM AR GANPATBHAI PATEL	
		• CFO:	PATEL PINALKUMA R KALIDAS	

						Company has obtained written confirmation from Mr. Jatinbhai R. Patel consenting to such write-off. Accordingly, the management believes that the accounting treatment is appropriate and in line with the approved resolution plan, and does not have any adverse impact on the financial statements.	
2.	Unverified Book Profit and Revenue (Rice Trading)	Disclaimer of Opinion	Appeared for first time	NA	NA	The Company's object clause was modified on March 07, 2026, pursuant to approval of shareholders in their 75 th Annual General Meeting. Subsequent to this change, purchase and sale transactions were executed on a credit basis with agreed terms of 30-45 days, and	During the last quarter, the Company recognized an operating income of Rs. 2,53,12,750/- from the "sale of rice" against a purchase value of Rs. 1,26,56,375/- , resulting in a reported net profit of Rs. 33,14,125/- . However, we observed that: These transactions have been recorded entirely through book entries

						<p>accordingly, no bank movements arose during the period. Further, the goods traded fall under exempt categories, and hence, no E-way Bill requirement was applicable. The management affirms that these transactions are genuine and undertaken in the ordinary course of business.</p>	<p>(Journal Vouchers). There are no corresponding banking transactions reflecting actual cash inflows or outflows. Management failed to provide any supporting documentary evidence such as GST returns, E-way bills, or transport receipts. Consequently, we are entirely unable to verify the genuineness, occurrence, completeness, and accuracy of these transactions</p>
3.	Appropriateness of Dividend Provision	Disclaimer of Opinion	Appeared for first time	NA	NA	<p>Following its successful resolution under CIRP, the Company has resolved to distribute dividends from the initial profits earned from its operations, with the intention of rewarding its existing shareholders.</p>	<p>Based solely on the unverified book profits mentioned in Point 2 above, the Company has made a provision and recommendation for a dividend of Rs.0.20 per fully paid-up equity share of Rs. 10/- each. In the absence of substantiated profits or underlying liquid cash flows, the validity,</p>

							legality, and appropriateness of this dividend declaration under Section 123 of the Companies Act, 2013 cannot be ascertained.
4.	Unverified Bank Balances	Disclaimer of Opinion	Appeared for first time	NA	NA	These bank accounts are no longer in use, and the company will proceed with the application of closure of bank account in Kotak Mahindra Bank in due course of time. The balances lying in these accounts will be transferred to the Company's primary operating account with HDFC Bank.	The Company has not provided any details, bank statements, or independent bank balance confirmations for the balances purportedly held with various banks, with the exception of HDFC Bank and Kotak Mahindra Bank, as of March 31, 2026. Due to the absence of external confirmations (as required under SA 505 - External Confirmations), we are unable to verify the existence, accuracy, and completeness of the reported cash and bank balances.
5.	Shift in Business Focus (Alteration of Object Clause)	Disclaimer of Opinion	Appeared for first time	NA	NA	Pursuant to the change in management, the Company has amended its	Pursuant to the Special Resolution passed in the Annual General Meeting held on March 7,

						<p>object clause to enable entry into the processing and trading of agricultural commodities. This strategic shift from the battery business is intended to enhance operational flexibility and align the Company's activities with its long-term growth objectives. The management believes that the agro-commodities sector offers stronger growth potential and sustainable opportunities, thereby positioning the Company for improved future performance.</p>	<p>2026, the Company altered its Object Clause to shift from its historical automobile-based business to the "processing and trading of Agriculture Commodities." The lack of verified trade history in this newly adopted segment casts significant doubt on the underlying operations and risk profile presented in the financial results</p>
--	--	--	--	--	--	--	---



ANNEXURE II

Details as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

DETAILS REGARDING BONUS ISSUE

Sr.No	Particulars	Details
1	Whether bonus is out of free reserves created out of profits or share premium account	The issuance of bonus shares shall be from capitalization of free reserves subject to the approval of the Shareholders.
2	Bonus Ratio	6:1 i.e 6(six) new fully paid-up Equity Shares of Rs. 10/- (Rupees Ten Only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten Only) to the eligible public shareholders other than promoter and promoter group of the Company as on record date.
3	Details of share capital - pre and post bonus issue	Pre-bonus issue paid-up share capital as on date: 10,00,000 equity shares of face value Rs. 10/- each aggregating to Rs. 1,00,00,000/- Post-bonus issue paid-up share capital as on date: 13,00,000 equity shares of face value Rs. 10/- each aggregating to Rs. 1,30,00,000/-
4	Free reserves and/or share premium required for implementing the bonus issue	Rs. 30,00,000 the actual amount of free reserves will be determined based on the paid-up share capital as on the record date.
5	Free reserves and/or share premium available for capitalization and the date as on which such balance is available;	Free reserves of Rs. 33.14 Lakhs as on 31.03.2026
6	Whether the aforesaid figures are audited	Yes
7	Estimated date by which such bonus shares would be credited/dispatched	Within two months from the date of the Board Meeting i.e. on or before June 22, 2026



ANNEXURE III

Details as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Addition in Object of the Company and subsequent alteration in clause III of Memorandum of Association of the Company.

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

The following alteration has been made in the Object Clause (Clause III) of the Memorandum of Association of the Company by addition in the existing Main Objects Clause:

“7. To carry on the business of manufacturers, producers, processors, distillers, rectifiers, blenders, denaturers, dehydrators, refiners, importers, exporters, buyers, sellers, suppliers, distributors, stockists, agents and dealers in ethanol of all kinds and descriptions including, but not limited to, fuel ethanol, bio-ethanol, industrial ethanol, rectified spirit, extra neutral alcohol and potable alcohol, and all derivatives, by-products and allied products thereof; to manufacture, process and produce ethanol from molasses, grains, biomass, agricultural produce, residues and any other raw materials; to establish, acquire, set up, run, operate, manage, maintain, expand, alter, improve, and modernize distilleries, plants, units, warehouses, storage and handling facilities and other infrastructure; to enter into arrangements with government authorities, public sector undertakings, oil marketing companies and other entities for supply, blending, distribution and sale of ethanol; and to do all such acts, deeds and things as are incidental or conducive to the attainment of the above objects, in compliance with applicable laws, rules and regulations.

8. To carry on, in India or elsewhere, the business of generating, developing, accumulating, transmitting, distributing, supplying, trading, importing, exporting, storing, wheeling, and dealing in power and energy from renewable and non-conventional sources including but not limited to solar, wind, hydro, geothermal, tidal, biomass, biogas, hydrogen, green hydrogen, waste-to-energy, hybrid energy systems, and any other sustainable or clean energy sources; to design, develop, construct, install, erect, commission, operate, maintain, manage, improve, buy, sell, lease, hire, or otherwise deal in renewable energy plants, power projects, generation units, captive power plants, microgrids, smart grids, and energy storage systems including batteries and other emerging technologies; to manufacture, assemble, fabricate, process, procure, trade, import, export, or otherwise deal in all types of equipment, components, materials, and systems used in renewable energy generation and storage including solar panels, photovoltaic cells, modules, inverters, wind turbines, blades, towers, transformers, cables, batteries, electrolyzers, fuel cells, and related infrastructure; to undertake engineering, procurement, and construction (EPC) contracts, turnkey projects, consultancy, advisory, research, development, testing, and technical services in the field of renewable energy, sustainability, energy efficiency, and decarbonization; to carry on the business of energy storage, energy management, carbon credits, renewable energy certificates (RECs), emission reduction units, and to participate in carbon trading markets and other environmental attribute markets; to



develop, implement, and operate electric vehicle (EV) charging infrastructure, green mobility solutions, and integrated energy solutions including distributed energy resources; to enter into power purchase agreements (PPAs), transmission agreements, joint ventures, partnerships, or collaborations with governments, authorities, corporations, or any other entities in relation to renewable energy projects; to acquire, obtain, apply for, purchase, or otherwise deal in licenses, permits, approvals, concessions, rights, or privileges required for renewable energy business from any government, regulatory authority, or agency; to invest in, finance, promote, or support renewable energy projects, startups, or ventures and to act as developers, operators, aggregators, or intermediaries in the energy sector and to carry on all such other activities as are incidental or ancillary to the attainment of the above objects.”